

Study Session	Reading	2008	Study Session	Reading	2007
1	1	Code of Ethics and Standards of Professional Conduct	1	1	Code of Ethics and Standards of Professional Conduct
	2	Guidance for Standards I-VII		2	Guidance for Standards I-VII
	3	Intro to GIPS		3	Intro to GIPS
	4	GIPS		4	GIPS
2	5	Time Value of Money	2	5	Time Value of Money
	6	Discounted Cashflow Applications		6	Discounted Cashflow Applications
	7	Statistical Concepts and Market Returns		7	Statistical Concepts and Market Returns
	8	Probability Concepts		8	Probability Concepts
3	9	Common Probability Distributions	3	9	Common Probability Distributions
	10	Sampling and Estimation		10	Sampling and Estimation
	11	Hypothesis Testing		11	Hypothesis Testing
	12	Technical Analysis		12	Correlation and Regression
4	13	Elasticity	4	13	Elasticity
	14	Efficiency and Equity		14	Efficiency and Equity
	15	Markets in Action		15	Markets in Action
	16	Organizing Production		16	Organizing Production
	17	Output and Costs		17	Output and Costs
				18	Perfect Competition
5	18	Perfect Competition		19	Monopoly
	19	Monopoly		20	Monopolistic Competition and Oligopoly
	20	Monopolistic Competition and Oligopoly			
	21	Demand and Supply in Factor Markets	5	21	Demand and Supply in Factor Markets
	22	Monitoring Cycles, Jobs, and the Price Level		22	Monitoring Cycles, Jobs, and the Price Level
	23	Aggregate Supply and Aggregate Demand		23	Aggregate Supply and Aggregate Demand
				24	Money, Banks and the Federal Reserve
6	24	Money, Banks and the Federal Reserve		25	Money, Interest, Real GDP, and the Price Level
	25	Money, Interest, Real GDP, and the Price Level		26	Inflation
	26	Inflation		27	Fiscal Policy
	27	Fiscal Policy		28	Monetary Policy
	28	Monetary Policy			
			6	29	Trading with the World

7	29	FSA - An Intro		30	International Finance
	30	Financial Reporting Mechanics		31	Foreign Exchange
	31	Financial Reporting Standards		32	Foreign Exchange Parity Relations
8	32	Understanding the Income Statement	7	33	Framework for FSA
	33	Understanding the Balance Sheet		34	Accounting Income and Assets - The Accrual Concept
	34	Understanding the Cashflow Statement		35	Statement of Cashflows
				36	Analysis of Cashflows
9	35	Analysis of Inventories		37	Worldwide Accounting Diversity and International Standards
	36	Analysis of Long Lived Assets - The Capitalisation Decision			
	37	Analysis of Long Lived Assets - Analysis of Depreciation	8	38	Analysis of Financial Statements
		and Impairment		39	Dilutive Securities and Earnings per Share
	38	Analysis of Income Taxes			
	39	Analysis of Financial Liabilities	9	40	Analysis of Inventories
	40	Leases and Off-Balance Debt		41	Long Term Assets
				42	Analysis of Long Lived Assets - The Capitalisation Decision
10	41	Financial Analysis Techniques		43	Analysis of Long Lived Assets - Analysis of Depreciation
	42	FSA - Applications			and Impairment
	43	International Standards Convergence			
			10	44	Analysis of Income Taxes
11	44	Capital Budgeting		45	Analysis of Financial Liabilities
	45	Cost of Capital		46	Leases and Off-Balance Debt
	46	Working Capital Management			
	47	FSA	11	47	Capital Budgeting
	48	Corporate Governance of Listed Companies - Manual for		48	Cost of Capital
		Investors		49	Capital Structure and Leverage
				50	Dividends and Dividend Policy
12	49	Asset Allocation Decision		51	Corporate Governance of Listed Companies - Manual for
	50	Intro to Portfolio Management			Investors
	51	Intro to Asset Pricing Models			
			12	52	Asset Allocation Decision
13	52	Organization and Functioning of Securities Markets		53	Intro to Portfolio Management
	53	Security Market Indexes		54	Intro to Asset Pricing Models
	54	Efficient Capital Markets			
	55	Market Efficiency and Anomalies	13	55	Organization and Functioning of Securities Markets
				56	Security Market Indexes

14	56	Intro to Security Valuation Part I		57	Efficient Capital Markets
	57	Industry Analysis		58	Market Efficiency and Anomalies
	58	Equity - Concepts and Techniques			
	59	Company Analysis and Stock Valuation	14	59	Introduction to Security Valuation
	60	Intro to Security Valuation Part II		60	Industry Analysis
	61	Intro to Price Multiples		61	Equity - Concepts and Techniques
				62	Company Analysis and Stock Valuation
15	62	Features of Debt Securities		63	Technical Analysis
	63	Risks Associated with Investing in Bonds		64	Intro to Price Multiples
	64	Overview of Bond Securities and Instruments			
	65	Understanding Yield Spreads	15	65	Features of Debt Securities
	66	Monetary Policy in an Environment of Global Financial Markets		66	Risks Associated with Investing in Bonds
				67	Overview of Bond Securities and Instruments
16	67	Intro to Valuation of Debt Securities		68	Understanding Yield Spreads
	68	Yield Measures, Spot Rates, and Forward Rates		69	Monetary Policy in an Environment of Global Financial Markets
	69	Intro to Measurement of Interest Rate Risk			
			16	70	Intro to Valuation of Debt Securities
17	70	Derivative Markets and Instruments		71	Yield Measures, Spot Rates, and Forward Rates
	71	Forward Markets and Contracts		72	Intro to Measurement of Interest Rate Risk
	72	Futures Markets and Contracts			
	73	Options Markets and Contracts	17	73	Derivative Markets and Instruments
	74	Swap Markets and Contracts		74	Forward Markets and Contracts
	75	Risk Management Application of Option Strategies		75	Futures Markets and Contracts
				76	Options Markets and Contracts
18	76	Alternative Investments		77	Swap Markets and Contracts
				78	Risk Management Application of Option Strategies
			18	79	Alternative Investments